

FAIROBUY E COMMERCE PRIVATE LIMITED

CIN :U62013KL2024PTC085443

24/551A, AASH SQUARE MUKKAM, Manasseri, Kozhikode, Kerala, India, 673602

Statement of Profit and Loss for the period ended March 31st, 2025

Amount in '00

Particulars	Note No.	2nd January 2024 to 31st March 2025 (Current reporting period)
Revenue		
Revenue from Operations	17	91,802
Other Income	18	231
Total Income		92,033
Expenses		
Cost of Materials Consumed	19	55,171
Employee Benefits Expense	20	14,748
Finance cost	21	421
Depreciation and Amortization Expenses	22	669
Other Expenses	23	39,444
Total Expenses		110,454
Profit / -Loss Before Tax		-18,421
Less: Tax Expense		
Current Tax		-
Add: Previous year excess provision reversed		-
Deferred Tax		97
Profit / -Loss After Tax		-18,518
Weighted Average Number of Equity Shares Outstanding		1,000
Earnings Per Share (Basic)		-18.52
Earnings Per Share (Diluted)		-18.52

The notes referred to above form an integral part of the Financial Statements

As per our report of even date
For James Varghese & Co
Chartered Accountants
Firm Reg. No.: 001258S

For and on behalf of the Board of Directors



James Varghese
Proprietor
Membership Number: 026250
UDIN:25026250BMOWIG6636
Place : Calicut
Date : 8th December 2025

Prajeesh Mayangottu
Director
DIN:10449593

K.P. Muhammed Basheer
Director
DIN:10449594

FAIROBUY E COMMERCE PRIVATE LIMITED
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

NOTE 1 : COMPANY INFORMATION

Fairobuy E Commerce Private Limited ("the Company") was incorporated on 2nd January 2024. The Company is engaged primarily in the business of community commercial trading and has its place of business at 24/551A, AASH SQUARE MUKKAM, Manasseri, Kozhikode, Kozhikode, Kerala, India, 673602.

NOTE 2 : BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation and Measurement

2 Basis of Preparation

The financial statements have been prepared and presented under the historic cost convention on accrual basis of accounting, in accordance with generally accepted accounting principles ("GAAP") applicable in India. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') and pronouncements of the Institute of Chartered Accountants of India, the provisions of the Act (to the extent notified).

2 Key Accounting Estimates and Judgements

The preparation of standalone financial statements requires management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognised prospectively.

2 Amendments to Schedule III of the Companies Act, 2013

Ministry of Corporate Affairs (MCA) issued notifications dated 24th March, 2021 to amend Schedule III of the Companies Act, 2013 to enhance the disclosures required to be made by the Company in its financial statements. These amendments are applicable to the Company for the financial year starting 2nd January, 2024 and applied to the standalone financial statements as required by Schedule III.

2 Significant Accounting Policies

The significant accounting policies used in preparation of the standalone financial statements are as under

a Property, Plant and Equipment

Property, plant and equipment is stated at acquisition cost net of accumulated depreciation and accumulated impairment losses, if any. Cost of acquisition or construction of property, plant and equipment comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts, rebates and any directly attributable cost of bringing the item to its working condition for its intended use.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance cost are charged to the statement of profit and loss during the period in which they are incurred.

Gains or losses that arise on disposal or retirement of an asset are measured as the difference between net disposal proceeds and the carrying value of property, plant and equipment and are recognized in the statement of profit and loss when the same is derecognized.

Depreciation is calculated on pro rata basis on straight-line method based on estimated useful life prescribed under Schedule II of the Companies Act, 2013.

The useful life of major components of Property, Plant and Equipment is as follows:

Property Plant and Equipment	Useful Life (Years)
Land	Indefinite
Buildings	30 years
Lease hold Improvements	30 Years
Plant and Machinery	15 Years
Office Equipments	5 Years
Data Processing Equipment's	3 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years

Assets costing Rs. 5,000 or less are fully depreciated in the year of purchase.



b Goodwill and Other Intangible Assets

Intangible assets are non-monetary assets without physical substance, other than goodwill (such as patent or marketing rights). It is capitalized if the future economic benefits attributable to the assets will probably flow to the Company and the cost of acquisition or generation of the asset can be reliably measured.

Inventories

Inventories are valued at lower of cost or net realizable value. Basis of determination of cost remains as follows:

Items	Methodology of Valuation
Raw materials, stores and spares and stock in trade.	Valued at cost. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost is determined on Weighted Average Cost.
Work-in-progress and finished goods	Cost or Net Relizable value which ever is lower. Cost includes direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity.
Mould	Moulds are valued at cost.
Goods in transit are valued inclusive of all eligible duties and expenses on subsequent receipt of goods.	
Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.	

Revenue Recognition

Revenue from sales and services are recognised as and when instances of sale or provision of service takes place.

Sale of Goods:

Revenue is recognized when all the significant risks and rewards of ownership of the goods have been passed on to the buyer, usually on delivery of goods. The Company Collects Goods and Services Tax (GST) on behalf of the government and, therefore, these are not economic benefits flowing to the Company. Hence, they are excluded from revenue.

Interest Income :

Interest income is recognised on time proportion basis.

Government Grants

Government Grants available to the enterprise have been recorded in the books as per Accounting Standard 12.

- (i) where there is reasonable assurance that the enterprise will comply with the conditions attached to them; and
- (ii) where such benefits have been earned by the enterprise and it is reasonably certain that the ultimate collection will be made.

Investments

No investments are made by the Company during reporting period

Employee benefits

Employee benefits payable wholly within 12 months of leaving employee services are classified as short term employee benefits. These benefits include salaries and wages bonus and ex- gratia. The undiscounted amount of short term employee benefits to be paid in exchange for employee services is recognized as an expense as the related services is rendered by employees.

Income Taxes

Income tax expense comprises current tax, deferred tax charge or credit.



Current tax

Provision for current tax is made for the tax liability payable on taxable income after considering tax allowances, deductions and exemptions determined in accordance with the prevailing tax rates.

Deferred tax

Deferred tax liability or asset is recognised for timing differences between the profit/losses offered for income tax and profits/losses as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted at the Balance Sheet date.

Deferred tax asset is recognised only to the extent there is reasonable certainty that the assets can be realized in future. However, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax asset is recognised only if there is a virtual certainty of realization of such asset. Deferred tax asset is reviewed as at each Balance sheet date and written down or written up to reflect the amount that is reasonably/Virtually certain to be realized.

Provisions, contingent liabilities and contingent assets

A provision is recognized when the Company has a present obligation as a result of past event i.e., it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Earnings per Share

Basic earnings per equity share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes, if any) by the weighted average number of equity shares outstanding during the period.



FAIROBUY E COMMERCE PRIVATE LIMITED
Notes to Financial Statements for the period ended March 31st, 2025
(All amounts are in Indian Rupees '00 except otherwise as stated)

NOTE 3 : SHARE CAPITAL

Particulars	As at 31st March 2025
Authorised	
1,00,000 Equity Shares Of Rs. 10 Each	10,000
Issued	
1,00,000 Equity Shares Of Rs. 10 Each	10,000
Subscribed & Paid up	
1,00,000 Equity Shares Of Rs. 10 Each	10,000
	10,000

The Company has only one class of shares referred to as equity shares having a par value of Rs.10/-.

3.1 Details of equity shares held by shareholders holding more than 5% of the aggregate shares in the Company.

Name of Shareholders	No. of Shares	%	Value/Share	Total Value As at March 31st, 2025
Prajeesh Mayangottu	250	25.00%	10	2,500
Kayam Poyil Muhammed Basheer	250	25.00%	10	2,500
Pratheesh Preman Chulliyil	250	25.00%	10	2,500
Jojish Jose	250	25.00%	10	2,500
TOTAL	1,000			10,000

3.2 Details of Shares held by Promoters

Name of Shareholders	No. of Shares	%	Value/Share	Total Value As at March 31st, 2024
Prajeesh Mayangottu	250	25.00%	10	2,500
Kayam Poyil Muhammed Basheer	250	25.00%	10	2,500
Pratheesh Preman Chulliyil	250	25.00%	10	2,500
Jojish Jose	250	25.00%	10	2,500
TOTAL	1,000	50%		10,000.00

3.3 Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31 March, 2025	
	Number of shares	Rs.
Balance as at the beginning of the year	-	-
Add : Shares issued	1,000	10,000
Less : Shares Redeemed	-	-
Less : Shares Cancelled	-	-
Add / Less : Others	-	-
Balance as at the end of the year	1,000	10,000



3.3 Shareholding of Promoters

Name of Promoters	No. of Shares	% of Total Shares	% Change during the year
Prajeesh Mayangottu	250	25.00%	100.00%
Kayam Poyil Muhammed Basheer	250	25.00%	100.00%
Pratheesh Preman Chulliyil	250	25.00%	100.00%
Jojish Jose	250	25.00%	100.00%
TOTAL	1,000		

FAIROBUY E COMMERCE PRIVATE LIMITED
Notes to Financial Statements period ended 31st March 2025

NOTE 4 : RESERVES & SURPLUS

Particulars	As at 31st March, 2025 Rs.
Surplus / (Deficit) in Statement of Profit and Loss	
Opening balance	-
Profit / (Loss) for the year	-18,518
Closing balance	-18,518
Total	-18,518

NOTE 5 : LONG-TERM BORROWINGS

Particulars	As at 31st March, 2025 Rs.
(A) Secured	
(a) Bonds/debentures	
(b) Term loans:	
(A) from banks.	-
(B) from other parties.	
(c) Deferred payment liabilities	
(d) Deposits	
(e) Loans and advances from related parties	-
(f) Long term maturities of finance lease obligations	
(g) Other loans and advances	-
Secured Loans	-
(B) Unsecured	
(a) Bonds/debentures	
(b) Term loans:	
(A) from banks.	
(B) from other parties.	
(c) Deferred payment liabilities	
(d) Deposits	
(e) Loans and advances from related parties	56,138
(f) Long term maturities of finance lease obligations	
(g) Other loans and advances (specify nature).	
Unsecured Loans	56,138
Total	56,138



NOTE 6 : DEFERRED TAX ASSETS (NET)

Particulars	As at 31st March, 2025 Rs.
Opening balance Deferred tax liability/(Deferred tax asset)	-
Net impact on current year	97
Closing balance	97
Timing difference arising from :	
i) Depreciation expense	
a) As per Income tax Act 1961	295
b) As per Companies Act 2013	669
Difference	-374.40
DTL created	97.35

NOTE 7 : SHORT-TERM BORROWINGS

Particulars	As at 31st March, 2025 Rs.
(A) Secured	
(a) Bonds/debentures	-
(b) Term loans:	
(A) from banks.	-
(B) from other parties.	-
(c) Deferred payment liabilities	-
(d) Deposits	-
(e) Loans and advances from related parties	-
(f) Long term maturities of finance lease obligations	-
(g) Other loans and advances .	11,188
Secured Loans	11,188
(B) Unsecured	
(a) Bonds/debentures	-
(b) Term loans:	
(A) from banks.	-
(B) from other parties.	-
(c) Deferred payment liabilities	-
(d) Deposits	4,200
(e) Loans and advances from related parties	-
(f) Long term maturities of finance lease obligations	-
(g) Other loans and advances .	390
Unsecured Loans	4,590
Total	15,778



FAIROBUY E COMMERCE PRIVATE LIMITED

Notes to Financial Statements as for the period ended March 31st, 2025

NOTE 8 : TRADE PAYABLES

Particulars	As at 31st March 2025 Rs.
(A) Total outstanding dues of micro enterprises and small enterprises	-
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	-
Total	-

NOTE 9 : OTHER CURRENT LIABILITIES

Particulars	As at 31st March 2025 Rs.
(a) Statutory Dues	2,700
(b) Advance received from Customer	-
(c) Deferred Revenue	-
(d) Other Payables	6,453
Total	9,152



FAIROBUY E COMMERCE PRIVATE LIMITED
Notes to Financial Statements for the period ended March 31st, 2025

NOTE 10 : PROPERTY PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

Particulars	PROPERTY PLANT AND EQUIPMENT							Total
	Land	Building	Furniture & Fixtures	Plant and Machinery	Office Equipments	Data Processing Equipment's		
Gross block								
Balance as at 31 March 2023	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-
Disposals								
Balance as at 31 March 2024	-	-	-	-	-	-	-	-
Additions	-	-	1,838	-	542	195	-	2,576
Disposals	-	-	-	-	-	-	-	-
Balance as at 31 March 2025	-	-	1,838	-	542	195	-	2,576
Depreciation								
Balance as at 31 March 2023	-	-	-	-	-	-	-	-
Charge for the year	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-
Balance as at 31 March 2024	-	-	-	-	-	-	-	-
Charge for the year	-	-	472	-	139	59	-	669
Disposals	-	-	-	-	-	-	-	-
Balance as at 31 March 2025	-	-	472	-	139	59	-	669
Net block								
As at 31 March 2024	-	-	-	-	-	-	-	-
As at 31 March 2025	-	-	1,366	-	403	136	-	1,907



FAIROBUY E COMMERCE PRIVATE LIMITED

Notes to Financial Statements for the period ended March 31st, 2025

NOTE 10A : INTANGIBLE ASSETS UNDER DEVELOPMENT

Particulars	Research and Development	Total
	Rs.	Rs.
Balance as at March 31, 2024	-	-
Additions	31,274	31,274
Acquisition through Business Combinations		
Other Adjustments		
- Exchange Differnece		
- Change Due to Revaluation		
Disposals		
Capitalised		
Balance as at March 31, 2025	31,274	31,274
Accumulated Depreciation		
Balance as at March 31, 2024		-
Charge for the Year	-	-
Disposals for the Year	-	-
Changes due to Revaluation	-	-
Balance as at March 31, 2025	-	-
Carrying Amounts (Net)		
As at March 31, 2024	-	-
As at March 31, 2025	31,274	31,274



FAIROBUY E COMMERCE PVT LTD

Notes to Financial Statements for the period ended March 31st, 2025

NOTE 11 : OTHER NON CURRENT ASSETS

Particulars	As at 31st March, 2025
	Rs.
Others	
Investment in Government securities unquoted and Non - Tradable National savings	-
Total	-

NOTE 12 : INVENTORIES

Particulars	As at 31st March, 2025
	Rs.
Raw Material	
Finished Goods	-
Stock in Trade	29,376
Work in Progress	-
Total	29,376

NOTE 13 : CASH AND CASH EQUIVALENTS

Particulars	As at 31st March, 2025
	Rs.
Balances with Banks	-
Canara bank	140
HDFC bank	342
Phonepay e-wallet balance	2,156
Cash on Hand	46
Total	2,684



FAIROBUY E COMMERCE PRIVATE LIMITED

Notes to Financial Statements for the period ended March 31st, 2025

NOTE 14 : TRADE RECEIVABLES

Particulars	As at
	31st March, 2025
	Rs.
Trade Receivables	
Secured - Considered Good	
b) Less than six months	-
a) More than six months	-
Unsecured - Considered Good	
b) Less than six months	-0
a) More than six months	-
Unsecured - Considered Doubtful	
b) Less than six months	-
a) More than six months	-
Less : Provision for Bad and Doubtful Debts	
Total	-0

NOTE 15 : OTHER CURRENT ASSETS

Particulars	As at
	31st March, 2025
	Rs.
Other Deposits	1,900
CGST recieveable	294
SGST recieveable	294
IGST recieveable	408
Reverse Charge Tax Receivable	19
Electric Credit Ledger CGST	3,639
Electric Credit Ledger SGST	163
Total	6,717



FAIROBUY E COMMERCE PRIVATE LIMITED

Notes to Financial Statements as for the period ended March 31st, 2025

NOTE 17 : REVENUE FROM OPERATIONS

Particulars	For the period ended 31st March, 2025 Rs.
Local Sales	91,795.04
Sale of Plan Book	6.50
Discount allowed on sales	-
Total	91,801.54

NOTE 18 : OTHER INCOME

Particulars	For the period ended 31st March, 2025 Rs.
Creditors Written Off	127.47
Dealer expense reimbursement	104.00
Total	231.47

NOTE 19 : COST OF MATERIAL CONSUMED

Particulars	For the period ended 31st March, 2025 Rs.
Purchase Expense	61,443.61
Sub-total (a)	61,443.61
DIRECT/PRODUCTION EXPENSES	
Commission Expense	13,901.04
Performance Bonus Expense	2,951.01
Home Shoppe Commission Expense	1,506.82
Replica Commission Expense	23.53
Frieght& Courier Inward	1,903.56
Packing Expenses	2,067.43
Product design charges expense	600.00
Dealer Reward Expense	150.00
Sub-total (B)	23,103.39
Sub-Total	84,547.00
Change in Inventories	
Opening Stock	-
Less: Closing Stock	29,375.77
Sub-Total	(29,375.77)
Total	55,171.24



NOTE 20 : EMPLOYEE BENEFIT EXPENSES

Particulars	For the period ended 31st March, 2025 Rs.
Salaries	8,817
Salaries -Directors	2,621
Incentive expense	3,260
Diwali Bonus/Gift	50
Total	14,748

NOTE 21: FINANCE COSTS

Particulars	For the period ended 31st March, 2025 Rs.
Interest on Bank OD	421.39
Total	421.39

NOTE 22: DEPRECIATION AND AMORTISATION EXPENSES

Particulars	For the period ended 31st March, 2025 Rs.
Depreciation on property, plant and equipment (owned assets)	669
Amortisation on Intangible Assets	-
Total	669.00



NOTE 23 : OTHER EXPENSES

Particulars	For the period ended
	31st March, 2025 Rs.
Postage And Courier Expense	667.49
Discount allowed	0.01
Freight & Courier Outward	1,101.21
Office Expenses	282.89
Gst Additional expense	58.41
Late Fee	12.40
Consultancy Expenses	200.00
Business Promotion	11,839.61
SMS Subscription	185.64
Food & Beverages Expenses	2,156.71
Printing&Stationary	826.37
Conference hall expenses	2,327.47
Donation Expense	489.00
Training Expense	673.00
Video Conferencing Subscription	57.76
Rates and Taxes expense	115.20
Electricity Expense	407.00
Hotel and lodging expense	1,679.94
Fuel expense	5,705.09
Food and accommodation	57.30
Godown rent expense	200.00
Office Rent	2,500.00
House Keeping Expense	167.90
Internet Expense	183.07
Telephone Expense	136.17
Product cleaning expense	131.80
IT Subscription and Maintenance Expense	86.00
Software Subscription Charge	66.42
Food Expense	778.05
Professional Services	996.40
Bank Charges	508.53
E Wallet Charges	2,271.70
Repairing Expense	1,354.35
Travelling Expense	1,187.15
GST ITC written off	33.82
Round off	0.36
Total	39,444.22



FAIROBUY E COMMERCE PVT LTD
Notes to Financial Statements for the period ended March 31st, 2025

Particulars	For the period ended	Variance	Reasons for Variance
	31st March, 2025		
	Rs.	Rs.	Rs.
NOTE 24 : KEY RATIOS			
(a) Current Ratio	4.24	100%	
- Current Assets	38,777		First year of operation of the Company
- Current Liabilities	9,152		
(b) Debt-Equity Ratio	(6.59)	100%	
- Total Debt	56,138		First year of operation of the Company
- Shareholders Equity	(8,518)		
(c) Debt Service Coverage Ratio	(0.31)	100%	
- Earnings available for debt service	(17,525.29)		First year of operation of the Company
- Debt Service	56,137.96		
(d) Return on-Equity Ratio	217%	100%	
- Net Profits after taxes – Preference Dividend	(18,518)		First year of operation of the Company
- Average Shareholder's Equity	(8,518)		
(e) Inventory turnover ratio	3.76	100%	
- Cost of Goods Sold or Sales	55,171.24		First year of operation of the Company
- Average Inventory	14,687.88		
(f) Trade Receivables turnover ratio	-	100%	
- Net Credit sales	91,802		First year of operation of the Company
- Average Trade Debtors / Accounts receivable	(0)		
(g) Trade payables turnover ratio	-	100%	
- Net Credit Purchases	61,443.61		First year of operation of the Company
- Average Trade Payables	-		
(h) Net capital turnover ratio	3.10	100%	
- Net Sales	91,802		First year of operation of the Company
- Average Working Capital	29,625		
(i) Net profit ratio	-20%	100%	
- Net profit	(18,518)		First year of operation of the Company
- Net Sales	91,802		
(j) Return on Capital employed	-39%	100%	
- Earnings Before Interest and tax	(18,421)		First year of operation of the Company
- Capital employes	47,620		
(k) Return on investment	217%	100%	
- Net Profit after Tax	(18,518)		First year of operation of the Company
- Shareholder's Funds (Net Invested Capital)	(8,518)		



25 Related Party Disclosure

a. Related Parties

I. Where Control Exists

Prajeesh Mayangottu	Director
Pratheesh Preman Chulliyil	Director
Jojish Jose	Director
Kayam poliyl Muhammed Basheer	Director

b. Balances with Related Parties

Name of the related party	Nature of Balance	31st March 2025
Prajeesh Mayangottu	Loan given	30,774
Pratheesh Preman Chulliyil	Loan given	5,469
Jojish Jose	Loan given	10,978
Kayam poliyl Muhammed Basheer	Loan given	8,917

c. Transaction with Related Parties

Name of the related party	Nature of Transaction	31st March 2025
Prajeesh Mayangottu	Remuneration	650.00
Pratheesh Preman Chulliyil	Remuneration	650.00
Jojish Jose	Remuneration	671.05
Kayam poliyl Muhammed Basheer	Remuneration	650.00

26 Earnings Per Share

Particulars	31st March 2025
Equity shares outstanding at the end of the year	1,000.00
Weighted average number of equity shares outstanding at the end of the year	1,000.00
Net profit/(loss) after tax	-18,518.34
Basic earnings per share	-18.52
Diluted earnings per share	-18.52

27 Parties' account balances are subject to confirmation and reconciliation

28 Previous year figures are regrouped/ re-classified to conform to current year classification

29 All figures have been rounded off to the nearest hundred.

As per our report of even date

For James Varghese & Co
Chartered Accountants
Firm Reg. No.: 001258S

For and on behalf of the Board of Directors

James Varghese
Proprietor
Membership Number: 026250


Prajeesh Mayangottu
Director
DIN:10449593


K.P. Muhammed Basheer
Director
DIN:10449594

Place : Calicut
Date : 8th December 2025



FAIROBUY E COMMERCE PRIVATE LIMITED
CIN :U62013KL2024PTC085443
24/551A, AASH SQUARE MUKKAM, Manasseri, Kozhikode, Kerala, India, 673602

Balance Sheet as at March 31st, 2025

Amount in '00

Particulars	Note No.	2nd January 2024 to 31st March 2025 (Current reporting period)
Equity and Liabilities		
Shareholder's Funds		
Share Capital	3	10,000
Reserves and Surplus	4	-18,518
Non-Current Liabilities		
Long-Term Borrowings	5	56,138
Deferred Tax Liabilities (Net)	6	97
Current Liabilities		
Short Term Borrowings	7	15,778
Trade Payables	8	-
Other Current Liabilities	9	9,152
Short - term provisions		-
Total		72,647
Assets		
Non-Current Assets		
Property, Plant and Equipment		
Property, Plant and Equipment	10	1,907
-Intangible Assets under Development	10 A	31,274
INVESTMENT - Non Current	11	-
Current Assets		
Current Investments		-
Inventories	12	29,376
Cash and Cash Equivalents	13	2,684
Trade Receivables	14	-0
Other Current Assets	15	6,717
Short term loans and advance	16	689
Total		72,647

The notes referred to above form an integral part of the Financial Statements

As per our report of even date

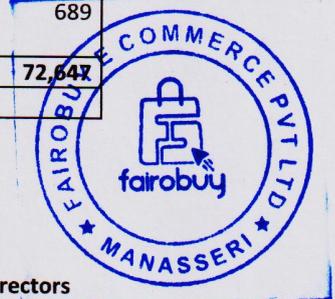
For James Varghese & Co
Chartered Accountants
Firm Reg. No.: 0012585

For and on behalf of the Board of Directors

James Varghese
Proprietor
Membership Number: 026250
UDIN:25026250BMOWIG6636
Place : Calicut
Date : 8th December 2025

Prajeesh Mayangottu
Director
DIN:10449593

K.P. Muhammed Rasheer
Director
DIN:10449594



M.JAMES VARGHESE. FCA.
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**Independent Auditors' Report to the Members of M/s Fairobuy E Commerce
Private Limited**

REPORT ON THE STANDALONE FINANCIAL STATEMENTS

Opinion

We have audited the standalone financial statements of **M/s Fairobuy E Commerce Private Limited**, Kozhikode (“the Company”), which comprise the balance sheet as at 31st March 2025, and the statement of Profit and Loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2025, and its loss, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We don’t have any key audit matters to be communicated in our report.

Information Other than the Financial Statements and Auditor’s Report Thereon

The Company’s Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board’s

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Report including Annexure to Board's Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements, do not cover the 'other information' and we do not express any form of assurance or conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and to consider whether the 'other information' is materially inconsistent with the financial statements or facts obtained during the course of our audit or whether it is materially misstated.

On the basis of the work, we have done, if we conclude that there are material misstatements in this other information, we are required to report that fact in this audit report. However, we have nothing adverse to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the company's financial reporting process.

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Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company’s ability to continue as a going concern. If we conclude that there is material uncertainty exist, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. Provisions of the Companies (Auditor’s Report) Order, 2020 (“the Order”), issued by the Central Government of India in terms of sub section(11) of section 143 of the Companies Act 2013 is not applicable to this Company as this is a small company.

2. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

(c) The Balance Sheet and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.

(f) With respect to the adequacy of the internal financial controls with reference to financial statements of the company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.

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(g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position
- ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
- iii. There were no amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
- iv) a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities (“Intermediaries”) with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.

b) The management has represented, that to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities (“Funding Parties”) with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and

c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.
- v) The company has neither declared nor paid any dividend during the year.

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(h) With respect to the matter to be included in Auditor's Report under section 197(1b) of the act, in our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

Place: Kottayam
Date : 08/12/2025

For James Varghese & Co.,
Chartered Accountants
(Firm Registration No.001258S)

M. James Varghese
Proprietor
(Membership No.026250)
UDIN-25026250BMOWIG6636